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| **What will we be learning?**  2.3 Aggregate supply (AS) | **Why this? Why now?**  Students can now begin to review how spare capacity can prevent or support the macro objectives such as inflation. This builds on AD and how high demand can lead to inflationary pressure which can be helped by an increase in AS. | **Key Words:**  Spare capacity  Output  Factors of production  Keynesian LRAS curve  Short run  Long run  Real national output  Factor mobility |
| **What will we learn?**  2.3.1 The characteristics of AS  2.3.2 Short-run AS  2.3.3 Long-run AS | |
| **What opportunities are there for wider study?**  **Econ plus dal:**  [EconplusDal - YouTube](https://www.youtube.com/user/EconplusDal)  **Bloomberg:**  [Bloomberg.com](https://www.bloomberg.com/uk)  **BBC news:**  [Business - BBC News](https://www.bbc.co.uk/news/business)  **Tutor 2u:**  [tutor2u | A-Level, GCSE & vocational qualification support resources](https://www.tutor2u.net/economics/topics#e) | |
| **How will I be assessed?**  Regular retrieval and formative assessment in lessons, mainly multiple choice. Students will also complete essay style questions. | |